

**UNITED STATES OF AMERICA
NATIONAL CREDIT UNION ADMINISTRATION
NATIONAL CREDIT UNION ADMINISTRATION BOARD**

In the Matter of)

TIMOTHY T. SIDLEY,)

Former Employee or Institution-Affiliated Party of)

WESTERN CORPORATE)

FEDERAL CREDIT UNION)

San Dimas, California)

Docket No. 12-0003-CO

ORDER OF PROHIBITION

WHEREAS, Timothy T. Sidley (“Sidley”) executed a Stipulation and Consent to Issuance of an Order of Prohibition (“Stipulation”), and agreed and consented to the issuance of this Order of Prohibition (“Order”), pursuant to Section 206(g) of the Federal Credit Union Act (“FCUA”), 12 U.S.C. § 1786(g), and Part 747 of the National Credit Union Administration Rules and Regulations (“Rules”), 12 C.F.R. § 747, *et seq.*; and

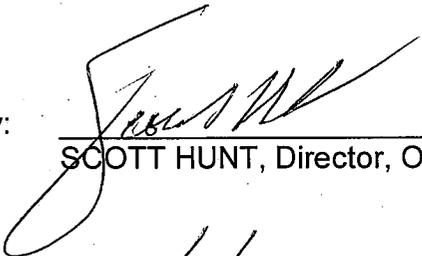
WHEREAS, pursuant to the FCUA and the Rules, the National Credit Union Administration Board (“NCUAB”) has authority to issue a final Order where the Respondent consents to the issuance of such an Order.

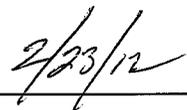
NOW THEREFORE, the NCUAB issues this Order and prohibits Sidley from participating in any manner in the conduct of the affairs of any federally insured credit union, and from continuing or commencing to hold any office, or participate in any manner, in the conduct of the affairs of any other institution or agency set forth in Section 206(g)(7) of the FCUA, 12 U.S.C. § 1786(g)(7).

FURTHERMORE, all technical words or terms used in this Order have meanings defined in the FCUA, the Rules, Title 12 of the United States Code, and any such words or terms undefined in the foregoing have meanings that accord with the best customs and usage in the credit union industry.

FURTHERMORE, this Order against Sidley incorporates by reference the Stipulation he executed, and is effective upon its issuance.

NATIONAL CREDIT UNION ADMINISTRATION BOARD

By: 
SCOTT HUNT, Director, Office of Corporate Credit Unions

Dated: 

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San Dimas, California)	
)	

**STIPULATION AND CONSENT
TO ISSUANCE OF AN ORDER OF PROHIBITION**

Timothy T. Sidley ("Sidley"), former employee or institution-affiliated party of Western Corporate Federal Credit Union ("WesCorp"), San Dimas, California, and the National Credit Union Administration Board ("NCUAB"), acting by and through its Counsel, hereby make this Stipulation and Consent to Issuance of an Order of Prohibition ("Stipulation").

Sidley and the NCUAB hereby stipulate and agree as follows:

1. Consideration. The NCUAB and Sidley are currently involved in litigation relating to Sidley's employment at WesCorp. The NCUA is of the opinion that grounds exist to initiate an administrative prohibition action against Sidley pursuant to Section 206(g) of the Federal Credit Union Act ("FCUA"), 12 U.S.C. § 1786(g). Sidley, without admitting or denying that said grounds exist (except those set forth as to Jurisdiction in paragraph 2), desires to avoid the time, cost and expense of further litigation or other

administrative litigation. Accordingly, Sidley consents to the issuance by the NCUAB of an Order of Prohibition (“Order”) in consideration of the settlement, compromise and resolution of the pending litigation and all potential administrative claims and charges that have been or might be asserted by the NCUAB against Sidley arising out of his position with WesCorp.

2. Jurisdiction. Pursuant to its authority under Section 206 of the FCUA, 12 U.S.C. § 1786, the NCUAB is the appropriate Federal agency to maintain an administrative action against an “institution-affiliated party.” Sidley is an “institution-affiliated party” within the meaning of Section 206(r) of the FCUA, 12 U.S.C. § 1786(r). Accordingly, Sidley admits the jurisdiction of the NCUAB over him and over the subject matter of this action

3. Finality. Sidley consents to the issuance of the Order, and agrees to comply with all of its terms. The Order complies with all requirements of law, and is issued pursuant to Section 206 of the FCUA, 12 U.S.C. § 1786. Upon its issuance, the Order is final, effective and fully enforceable by the NCUAB. The laws of the United States of America govern the construction and validity of this Stipulation and the Order, and the section and paragraph headings do not affect the interpretation of this Stipulation or the Order.

4. Waivers. Sidley waives his right to an administrative hearing provided by Section 206(g)(4) of the FCUA, 12 U.S.C. § 1786(g)(4). Sidley further waives his right to seek judicial review of the Order, or otherwise challenge the validity or legality of the Order.

5. Other Actions. Pursuant to this Stipulation, Sidley hereby agrees that the Order is solely for the purpose of settling and resolving NCUAB's claims against him, as provided by paragraph 1 of this Stipulation, and does not release, discharge, compromise, settle, dismiss, resolve, or in any way affect any other actions, claims, charges against, or liabilities that arise in connection with his former or current affiliations with WesCorp, or any affiliate thereof, and that may be or have been brought by any other Federal or state government agency or entity other than the NCUAB, acting pursuant to 12 U.S.C. § 1786(g).

6. No Admission of Liability. Sidley consents to the issuance by the NCUAB of the Order solely in consideration of the settlement, compromise and resolution of the pending litigation and all potential administrative claims and charges that have been or might be asserted by the NCUAB against Sidley. Sidley admits no liability in connection with such claims that have or may have been asserted against him and the NCUAB acknowledges that Sidley's consent and settlement is in no way an admission of liability or wrongdoing.

WHEREFORE, in consideration of the foregoing, Sidley and the NCUAB execute this Stipulation and Consent to the Issuance of an Order of Prohibition.


TIMOTHY T. SIDLEY

February 21, 2012
Date

NATIONAL CREDIT UNION ADMINISTRATION BOARD


JON J. CANERDAY
Office of General Counsel

2/22/2012
Date